



SCHEDULE OF OFFENCES AND FINES 2022¹

	NATURE OF OFFENCE	FIRST OFFENCE	SECOND OFFENCE
1	Holding out as an Accounting Officer, Business Accountant, Certified Business Accountant, or Certified Financial Officer, without the requisite SAIBA designation.	<ul style="list-style-type: none">- A fine of up to R10,000;- Prohibition from applying for the license concerned for a period of 1 (one) year.	<ul style="list-style-type: none">- A fine of up to R15,000.
2	Holding out as a Business Rescue Practitioner or SAIBA Tax Practitioner without the requisite SAIBA license.	<ul style="list-style-type: none">- A fine of up to R10,000;- Prohibition from applying for the license concerned for a period of 1 (one) year.	<ul style="list-style-type: none">- A fine of up to R15,000.
3	Withholding requested documentation or access to necessary information, such as Complainant’s e-filing profile.	<ul style="list-style-type: none">- A fine of up to R5,000.00.	<ul style="list-style-type: none">- A fine of up to R7,500.00.

¹ This is merely a guide to assist with determining an appropriate fine. SAIBA’s Disciplinary Committee and officers shall be entitled to deviate from the recommended fines having regard to the facts and findings of each complaint.

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EXECUTIVE OFFICE: Spaces Century City, 1 Bridgeway Road, Bridgeways Precinct, Century City, Cape Town 7441, South Africa

INTERNATIONAL (IAFEI): Philippines: FINEX Office, Unit 1901, 19/F, 139 Corporate Center Valero Street, Salcedo Village, Makati City

NAMIBIA: Regus Office Building, 3rd Floor, Maerua Mall, Windhoek, 10005

POSTAL: PO Box 7905, Centurion, 0046

Directors:

N F van Wyk (EXEC) | C Booyens (EXEC) | P de Jager | N Mona-Dick | L Germanos | P Majoji | R Voller

4	Failure to deliver services as mandated by agreement and/or that could reasonably be expected of a professional accountant in the circumstances, e.g., negligence or breach of agreement.	- A fine of up to R6,500.00.	- A fine of up to R9,000.00.
5	Failure to communicate with the Complainant adequately, regularly, transparently, or at all.	- A written warning.	- A fine of up to R4,500.00.
6	Inappropriate and/or abusive conduct towards the Complainant such as defamation, harassment, insult, etc.	- A fine of up to R7,500.00.	- A fine of up to R10,000.00.
7	Breach of confidentiality.	- A fine of up to R6,500.00.	- A fine of up to R9,000.00.
8	Gross dishonesty or fraudulent conduct.	- No fine, termination of membership.	-
9	Enrolment and/or completion of a SAIBA license without the necessary qualifications.	- A fine of up to R10,00.00.	- A fine of up to R10,00.00.